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### **Admission Of A Partner Ts**

TS Grewal Solutions for Class 12 Accountancy - Admission of a Partner (Volume I) Question 1. X, Y and Z are partners sharing profits and losses in the ratio of 5:3:2. They admit A

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into partnership and give him  $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Question 2.  
Ravi and Mukesh are sharing profits in the ratio of 7: 3.

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All the solutions of Admission of a Partner - Accountancy explained in detail by experts to help students prepare for their CBSE exams.

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TS Grewal Solutions for Class 12 Accountancy Chapter 5 - Admission of a partner. Question 1. X, Y, and Z are partners sharing profits

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and losses in the ratio of 5 : 3 : 2. They admit A into partnership and give him  $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Old Ratio = X: Y: Z = 5:3:2.  $\frac{1}{5}$  share of profit is provided to A

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Chapter ...**

When a new partner is admitted, assets are

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revalued and liabilities are reassessed so that the gain or loss arising on account of such revaluation up to the date of admission of a new partner may be ascertained and adjusted in the Old partners' Capital Account in their old profit-sharing ratio and the new partner should neither gain nor suffer because of change in the value of assets or amount of liabilities.



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asked in the final  
exam.

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a Partner. Question 1.  
X, Y and Z are partners sharing profits and losses in the ratio of 5 : 3 : 2 .

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a Partner. (i) R and T  
are partners in a firm  
sharing profits in the  
ratio of 3 : 2. S joins

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the firm. R surrenders  $\frac{1}{4}$ th of his share and T  $\frac{1}{5}$ th of his ... (ii) A and B are partners. They admit C for  $\frac{1}{4}$ th share. In future , the ratio ...

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Chapter 8 Dissolution  
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Admission of a New  
Partner The admission  
of a new partner  
dissolves an existing  
partnership and can  
occur in one of two  
ways. Either the new  
partner can purchase  
an existing partners  
share or the new  
partner can invest  
additional capital into

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the partnership.

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questions and  
Solutions from the  
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## Admission Of A Partner Ts Grewal Solutions

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### **Chapter 5 - Admission of a Partner - EXTRACLASS**

Admission of a new partner is the inclusion of a new partner as an associate or partner to an existing enterprise is known as an admission of a partner. For the right to share

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the profit of the partnership firm, the new partner is required to bring some amount which is known as a premium or his share of goodwill.

## **Admission of a New Partner: meaning, definition, example**

These solutions for Admission Of A Partner are extremely popular among Class 12 Commerce students for Accountancy Admission

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come handy for quickly  
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homework and  
preparing for exams.  
All questions and  
answers from the  
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...

When a new partner is  
admitted in a running  
business due to the

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requirement of more capital or may be to take advantage of the experience and competence the newly admitted partner or any other reason, it is called admission of a part in partnership firm.

### **Admission of A Partner Class 12 Notes Accountancy**

Concepts covered in Admission of a Partner are Accounting for

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Revaluation of Assets  
and Reassessment of  
Liabilities, Adjustment  
for Accumulated Profits  
and Losses, Admission  
of a New Partner,  
Admission of a Partner  
- Adjustment of  
Capitals, Admission of  
a Partner - Treatment  
of Goodwill, Change in  
Profit Sharing Ratio  
Among the Existing  
Partners, Concept of  
Goodwill, Factors  
Affecting Goodwill,  
Methods of Valuation of

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Goodwill, Modes of  
Reconstitution of a  
Partnership Firm,  
Retirement and ...

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Dissolution of  
Partnership Firm  
(Volume I) Question 1.  
What journal entries  
would you pass in the  
following cases? a.



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Expenses of realisation Rs.1,500. b. Expenses of realisation Rs.600 but paid by Mohan, a partner. c. Mohan, one of the partners of the firm, was asked to look [...]

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